

INTERNATIONAL BODYGUARD & SECURITY SERVICES ASSOCIATION

BALANCE SHEET

AS AT 31.12.2003.
(IN EUROS)

ASSETS:

COMPUTER PROGRAMS	686,75
COMPUTER,MOBILE PHONE AND OTHER TECHN.EQUIP.	1.718,68
CASH	7.174,32
GENERAL BANKING AND TRUST CO.LTD. 265210/USDCURR1	309,36
GENERAL BANKING AND TRUST CO.LTD. 265210/HUFCURR1	1,51
GENERAL BANKING AND TRUST CO.LTD. 265210/EURRVF01	18,13

TOTAL ASSETS: 9.908,75

LIABILITIES:

LOANS	145.133,11
PREVIOUS YEARS' RESULTS	- 141.960,13
CURRENT YEAR'S RESULT	6.735,77

TOTAL LIABILITIES: 9.908,75

01.02.2005 BUDAPEST



THOMAS O. SZABO
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VIKTORIA HÄFNER
BOOKKEEPER

INTERNATIONAL BODYGUARD & SECURITY SERVICES ASSOCIATION
PROFIT AND LOSS STATEMENT
01.01.03-31.12.03.
(IN EUROS)

REVENUE:

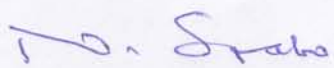
REGISTRATION FEES	4.421,52
MEMBERSHIP FEES	52.934,86
RATE OF EXCHANGE PROFIT	8,41
BANK INTEREST	1,17
CONGRESS REG. FEES	7.048,77
IBSSA PRODUCTS	7.886,30
SUNDRY INCOME	14.603,52
HOTEL FEE ON CONGRESS	3.500,00

TOTAL REVENUE: -----
90.404,55

EXPENDITURE:

POSTAGE, PHONE, FAX	861,57
TRAVEL, TAXI, TOLL, PARKING	7.579,33
HOTEL, FOOD	13.059,59
BADGES, MEMBERSHIP CARDS	1.142,57
BOOKKEEPING	879,28
AUDIT	258,48
RATE OF EXCHANGE LOSS	108,91
BANK CHARGES	333,98
MEETING COSTS	688,62
FLAGS, ETC.	160,00
CONGRESS EXPENSES	7.515,81
OFFICE RENT AND OTHER RENTALS	587,66
CENTRAL OFFICE'S EXPENSES (SALARIES, COMPUTER DATA EXPENSES, ETC.)	34.746,40
HUNGARIAN SECTION'S OFFICE EXP.	7.370,44
GENERAL SECRETARIAT OFFICE EXP.	3.000,00
SPORTIVO EXPENSES	638,13
SUNDRY EXPENSES	4.738,01

TOTAL EXPENDITURE: -----
83.668,78
EXCESS OF REVENUE OVER EXPENSES **6.735,77**


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BOOKKEEPER



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EXPLANATION

To the amounts of the PROFIT AND LOSS STATEMENT

1st January 2003 – 31st December 2003

/ ANNEX 4 /

REVENUE

SUNDRY INCOME

The extremely high sum of money contains among others the following data:

Wrong transfer of Mrs. Nádas	1.529,70 EUR
Reimbursement of flight tickets (Especially for II.WMAF)	3.519,20 EUR
Incomes of SEC-tember Intl. Trainig	8.604,64 EUR

EXPENDITURE

SUNDRY EXPENSES

This contains the following data:

Fargo 4 colours YMCKO Dye	1.001,00 EUR
Wrong transfer of Mrs. Nádas	1.529,70 EUR
Present for R. Clark, B. Mian	818,38 EUR
Rony Kluger – Riga 2.	300,00 EUR
Krav Maga II. Part – License fee	300,00 EUR
Funeral expenses of Dr. György Lasz	87,54 EUR
BM Intl. Training Centre	253,09 EUR
Costs of SEC-tember Intl. Training	448,30 EUR

HOTEL, FOOD

The hotel / food expenses also contain the hotel and food costs of SEC-tember Intl. Training.